

## CORPORATE NEWS

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### New project in the area of blockchain: The NAGA GROUP AG announces "NAGA Wallet".

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Hamburg, July 21, 2017

THE NAGA GROUP AG announces the development of the "NAGA WALLET". The NAGA WALLET is a digital wallet that allows users to deposit and withdraw funds in their own currency and then convert them into cryptocurrencies. The NAGA WALLET will be connected to the largest cryptocurrencies exchanges and thus allows the direct purchase, holding and selling of cryptocurrencies of any kind.

Digital currencies (such as Bitcoin and Ethereum) were approved as legal, convertible funds in Japan in early April 2017. Japan has therefore taken a pioneering role internationally and is developing a new system of money transfer via blockchain under the regime of strict regulation. Many, also internationally known, Japanese companies already accept bitcoins. In the Philippines, Bitcoin is even permitted as a currency, and in Australia tax disadvantages have been reduced. When other countries begin to follow these examples, there is sure to be a trend to legalise digital currencies worldwide.

In addition, the NAGA WALLET will be able to participate in "digital exchanges", the so-called "ICOs" (Initial Coin Offerings). NAGA WALLET users will be able to purchase tokens/coins in the offered ICOs. With the NAGA WALLET, there will also be an in-house integration into SwipeStox, which will allow users to fund their trading account with cryptocurrencies.

Initial Coin Offerings are already gaining in importance. As an alternative financing model compared to traditional venture capital, they have, for example, taken a significant market share in early-stage investment in the field of blockchain business models since last year.

"With the NAGA WALLET, we will provide our users and customers with a secure and transparent solution to take advantage of the cryptocurrencies megatrend. As in all our projects, we focus on the highest level of security and a simple and intuitive user interface. Particularly attractive is the connection of the WALLET to the world's largest crypto-exchanges and the opportunity to participate in the IPOs of the modern era, the "ICOs". This allows us to have a full investment in the world of blockchain", says Benjamin Bilski, founder and CEO of The Naga Group AG.

The Naga Group AG plans the launch of WALLET in the fourth quarter of 2017.

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THE NAGA GROUP AG:

The **THE NAGA GROUP** was founded in August 2015 by Benjamin Bilski, Yasin Sebastian Qureshi and Christoph Brück. The company's aim is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the process of changing and opening up the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of one of the world's hottest chilies.

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